

LEIGH PARISH COUNCIL

MINUTES OF THE FINANCE COMMITTEE MEETING HELD REMOTELY ON MONDAY 22ND NOVEMBER AT 7:30PM

Councillors present: Cllrs Joanne Cambra and Paul Wilkinson

Also attending: Laura Mann (clerk and RFO)

Apologies: Cllrs Mike Everett, Ray Tomkins, Simon Ames and Mark Foulsham

Supporting documentation:

Please refer to the spreadsheets available on the following link:

https://leigh-surrey.org.uk/wp-content/uploads/2021/12/Nov-Finance-Committee-2022_23-forecast-budget-supporting-docs.pdf

2021/22 Key observations:

Budget is well balanced at 6-month mark.

The following two areas are still to be spent in Q3,4:

1. Tree works -Phase 2 will fall into late 2021/22 - £3K unspent to date
2. Playground will require maintenance work shortly - £2.5K unspent to date.

SEIB and the village day did not materialise due to Covid 19

The Verge cutting contingency has not been used yet - £800 (this may be used later)

Community Infrastructure Money was received - £5789

Income was not received from litter-pick as they did not take place £120.

Balance at 31st March 2022 forecast to be as follows:

	<i>(April 1st 2021)</i>	<i>(+) income</i>	<i>(-) expenditure</i>	<i>(=) Forecast Funds</i>
FUNDS AT 31st MARCH 2022 PREDICTED	£ 16,815	£ 25,532	£ 20,468	£ 21,879

Comments on 2022/23 forecast and assumptions:

2022/23 Expenditure

All fixed costs assumed to increase 2% (contractors)

Small increase in allocation for allotment communal areas (grass and hedges)

Clerk salary budgeted for 2.75% NALC increase (not yet confirmed)

Playground maintenance at £2.2K

Sundry items included: Tommy remembrance soldier, traffic survey (April)

Tree works - Phase 3 falls into early 2022/23

New gate siting planned for recreation ground will come in part from SCC member allocation.

EXPENDITURE FORECAST: £21,019

2022/23 Income

Concurrent grant and MVDC grant forecast at 2% increase (yet TBC from MVDC)

Working document assumes precept at 2021/22 levels - £12772

INCOME FORECAST: £19,508

Income less expenditure = a deficit of £1511 at 2021/22 levels (this may change slightly)

A note on Reserve Allocation 2022/23

Precept reserve remains at 75%

Playground needs injection of new elements - £5K from reserve

Community start-up great success. Remains £2K from reserve

South & South East in Bloom pot reduced to £500 from reserve

IT equipment reduced to £250 from reserve incase of printer/scanner issues

Nothing in 'unallocated'

Next steps:

- 1. Check number of households to understand the base rate on which Leigh Parish Council's precept will be calculated (requested from MVDC). (LM)**

I.e Less eligible households = higher cost per household.

More eligible households= lower cost per household.

- 2. The finance committee circulates to the PC and recommends that the present level of precept of £12772 be increased by circa £1511 to match the forecast expenditure budget (£14233). (If this is unacceptable there will need to be a reduction in some areas on the budget sheet, not reserves)**
- 3. Present final Precept request in principle £14233 at Full Council Meeting on Monday 13th December for approval.**
- 4. Submit approved Precept request for 2022/23 to MVDC by January 2023 (date tbc)**